

Canadian Regulators continue to work towards defining rules for OTC Derivatives:

- On June 23/11 the Canadian Securities Administrators released CSA Consultation Paper 91-402, Derivatives: Trade Repositories: http://www.osc.gov.on.ca/documents/en/Securities-Category9/csa_20110623_91-402_trade-repositories.pdf
 - » Trade Repository Requirements
 - » Reporting requirements
 - » Reporting obligations
 - » Reporting to Approved Trade Repository
 - » Mandating a Canadian trade Repository
 - » Information Required to be reported
 - » Availability of Information to Regulators
 - » Availability of Information to Public
 - » Timing of reporting
- Upcoming expected publications for comment:
 - » 94-408 Registration (Derivatives) - September 2011
 - » Segregation and Portability (Derivatives) - September 2011
 - » Surveillance, Market Conduct (Derivatives) - September 2011
 - » Central Counterparty Clearing (Derivatives) - September 2011
 - » Capital and Collateral (OTC Derivatives) - October 2011
 - » Exemptions (Derivatives) - October 2011
 - » Exchange and Platform Trading (OTC Derivatives) - October 2011

In the US regulators have defined 20% of proposed rules:

- CFTC received temporary relief from certain provisions that would have become effective July 16, 2011, until the CFTC completes the rulemakings
- August 01, 2011, the CFTC and SEC hold a joint public roundtable to discuss international issues related to the implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act: http://www.cftc.gov/ucm/groups/public/@swaps/documents/dfsubmission/dfsubmission21_080111-trans.pdf
 - » Cross Border Transactions
 - » Global Entities
 - » Market Infrastructure
- September 14, 2011 – Deadline for comment on CFTC’s review of swaps for mandatory clearing
- October 2011 (Tentative) – Financial regulators to issue regulations implementing Volker Rule.

CanDeal will be attending the SEFCON II conference in New York October 3, 2011 with CFTC Chairman Gary Gensler as the keynote address. Look for a summary of this event in the next OTC Intelligence report.